



**For Immediate Release**

**Contact:** Helene Baudet

LH-Finance AVP, Marketing Director

Mobile: 443-890-9517

<mailto:hbaudet@bankatunited.com>

### **LH-Finance Announces Strategic Alliance with Renowned SailTime, the World's Leading Boat Membership Program**

**Baltimore, Maryland, June 13<sup>th</sup>, 2017** – Marine Financing specialist, [LH-Finance](#), is delighted to announce a strategic alliance with [SailTime](#), the world's leading boat membership program. This alliance will position LH-Finance perfectly within the popular sharing economy.

The partnership allows customers to finance their purchases of yachts from SailTime dealers using consumer loans issued by LH-Finance. "The vision to create this strategic alliance is a much anticipated partnership for both LH-Finance and SailTime," states Herve Bonnet, LH-Finance's CEO, "this will categorically advance LH-Finance to a leader in the highly coveted market sector of marine retail lending."

The boat-sharing concept is gaining in popularity: SailTime is the professional partner that takes care of the yacht, the member gets the experience of boating without the full cost of ownership, and the owner earns back some of his investment. SailTime is a world renowned franchise in the business of boat sharing via seasonal memberships, which are sold by independent dealers in the United States. Beyond the recent recognitions by Entrepreneur Magazine as one of the '*10 Hottest Franchise Categories*' and their elite '*Franchise 500*', SailTime has enjoyed growth of 161 percent since 2012, expanding to 29 bases in the United States and five bases in Australia. Through their partnership with the American Sailing Association, they built the largest network of sailing education schools in America. They also recently announced a partnership with Groupe Beneteau, one of the biggest and most respected boat manufacturers in the world. This positions Groupe Beneteau, a manufacturing partner in LH-Finance's innovative VIP Pre-Qualification program, to offer their boats for both the membership program and the boat ownership program at all SailTime locations with financing provided by LH-Finance.

Todd Hess the CEO of SailTime said; "The partnership with LH-Finance is a critical component to SailTime's Yacht Ownership Program providing our clients with a turnkey financing option that makes the boat purchase process simple and straight forward".

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SailTime has always been an innovator in the boating community, and recognizing LH-Finance as an innovator in the marine lending category, solidly confirms LH-Finance's place in the marine industry as a premiere lending institution and further confirming both organization's dedication to getting more boaters out on the water.

### ***About LH-Finance***

*LHFinance, also referred to as L'Hermione Finance, the Marine division of United Bank of Glastonbury, Connecticut (Member FDIC), offers both retail solutions to customers and wholesale financing to dealers and boat manufacturers. With its experienced team dedicated to marine financing based in Baltimore, Maryland, LHFinance is uniquely positioned to provide exceptional customer service through a combination of strong partnerships with premium multinational brands, industry expertise, innovative products and competitive rates. For more information on LH-Finance, please visit <https://www.LH-FINANCE.com>.*

### ***About SailTime***

*Now celebrating its 16th anniversary, [SailTime](#) has more than 29 bases in North America and five bases in Australia. SailTime members share the use of a professionally managed boat through the use of a unique and proprietary online scheduling system. A monthly membership fee covers the slip fees, maintenance, insurance and operating costs. These memberships offer an attractive alternative to boat ownership. SailTime also offers a generous Owner Member Program where the owner receives a monthly income, as well as the benefits of membership and complete professional management of their boat. SailTime also has a significant network of sailing schools, via bases that are certified American Sailing Association (ASA) and Royal Yachting Association (RYA) affiliates. The instruction provided at these locations has been a key component in providing a pathway for members to achieve their goals and dreams for the sport of sailing.*